Sales & Business Growth Strategy

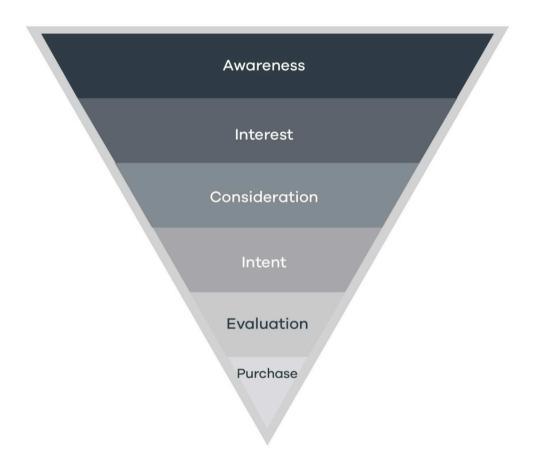


Chak Ng



Why do you need investment in marketing to grow sales?

Marketing and Sales Funnel



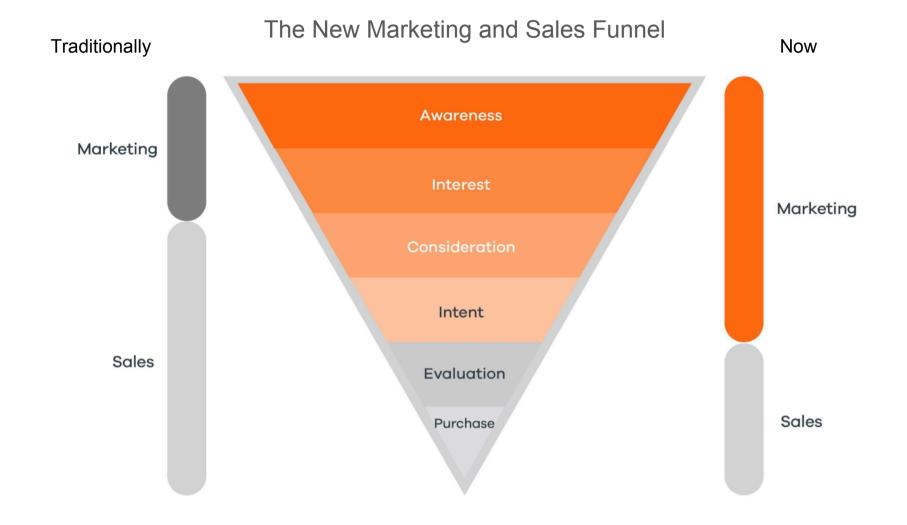




Marketing and Sales Funnel Traditionally **Awareness** Marketing Consideration Sales Evaluation Purchase











Understand the relationship between Sales & Marketing





A typical Sales and Marketing KPI & ROI process

Understand and define your strategy first (align sales and marketing)

Set Sales Revenue and Profit Target/ Objectives

Determine Sales Pipeline value needed

Determine what marketing channels are suited to generate required leads

Determine marketing budget/investment and ROI needed

Determine your customer lifetime value and review go to market approach



Know your numbers

Calculating the Lifetime Value of a customer

Customers are your most valuable asset.

'Lifetime Value' is the true Total Worth of a customer to you!

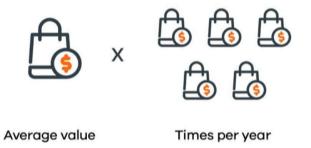






Average value

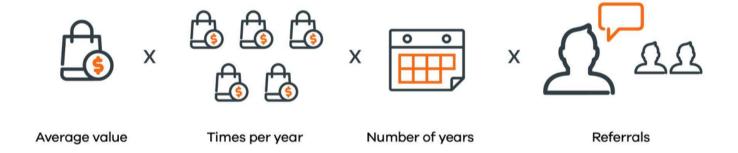


















How much can you afford to spend to acquire a new customer?

How much will you spend to keep an existing customer?





Example of Sales and Marketing ROI



Investment Budget \$30K









Campaign Management and Reporting





Campaign Management and Reporting

Assets





Campaign Management and Reporting

Assets

Ad spend





Campaign Management and Reporting

Assets

Ad spend





ROI Revenue

30K

=

1000% (\$30,000)





Calculating your acquisition budget.

New Businesses 1-5 years



New Businesses 1-5 years



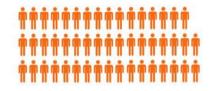
Established Businesses 5+ years







Calculating a marketing budget



50 new clients

X

\$2,250

=



Investment Budget

\$67,500





4 strategy tips to writing a business case for marketing investment.

WHY:

Know your why and purpose first.

Have a Business Growth Mindset





WHAT:

You need to take a holistic approach.

Ensure alignment of Sales KPI's and Marketing KPI's towards an agreed ROI.





HOW:

Shared sales & marketing strategy

Investment on people, process and systems

Strategic advice, managed sales & marketing and marketing automation.





WHERE:

Best channels

How much it takes to make an impact

Focus on results





5 Key takeways - Adopt an investment mindset.

- Success starts with the WHY first, then commitment and investment to follow through.
- Understand the relationship between sales and marketing to integrate and work together.
- Leverage the sales and marketing funnel process to generate a strong ROI.
- Assess your customer lifetime value and how to create a budget.
- Investment starts with a good sales and marketing strategy and clarity of your key metrics and numbers



